



# 2023/24 FINANCIAL YEAR

# ANNUAL REPORT



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# PRESIDENT'S REPORT

**Prepared By : Gary Thompson**

Good evening everyone, and welcome to the 2023/24 Annual General Meeting of the Bellarine Peninsula Basketball Association.

Firstly, I'd like to thank all of our members who have supported and engaged with the Association over the past year. Whether you've been with us for years or just recently joined, your involvement is what makes this community so special. To the most important people in our Association – the players and their families – thank you for your ongoing commitment to basketball on the Bellarine. Your passion is the heartbeat of what we do.

This past year has been one of strong growth and momentum. We've continued to expand our programs, strengthen our operations, and improve the overall experience for everyone involved.

Our dedicated staff deserve special recognition for their tireless efforts in delivering competitions, development opportunities, and community engagement initiatives. Thank you to:

- Aaron Lothian – General Manager
- Nick Stamatopoulos – Operations Manager
- Tyrene Kane – Competitions Manager
- Tim Sanderson – High Performance Manager
- Darran Stones – Referee Manager
- Joy Anstis – Canteen Manager
- Mark Brunner – Media Manager

We also owe a debt of gratitude to our referees and referee supervisors, volunteer coaches, team managers, canteen staff, door personnel, and all the parents who coach, score, and shuttle their kids from game to game. You are the backbone of our programs and we thank you for your selflessness and passion.

Thank you to our financial sponsors – your continued support helps us keep participation affordable and allows us to grow sustainably.

# GENERAL MANAGER'S REPORT

**Prepared By: Nick Stamatopoulos  
(formerly Operations Manager)**

It is my pleasure to present the General Manager's Report for the 2023/24 financial year. While I have recently stepped into the General Manager role, I have been privileged to serve as Operations Manager throughout the past year, giving me a deep insight into the challenges we faced, the progress we made, and the opportunities ahead.

The 2023/24 year was one of steady growth, operational strengthening, and deeper engagement with our community. Our association continued to expand both in participation numbers and in the quality of programs we deliver, supported by a dedicated team of staff, volunteers, referees, and coaches.

## **Key Achievements**

- Record growth in junior domestic and VJBL participation numbers.
- Successful delivery of our senior Big V program, with our Youth League Women winning a championship in the Youth League 2 Women division and our Senior Women making it to a preliminary final in their first season in the State Championship division.
- Active in the community through school clinics, holiday camps and introductory programs.
- Valuable partnerships with key stakeholders and businesses.
- The purchase of F45 Drysdale has strengthened our community connection and introduced a new revenue stream opportunity.

## **Challenges**

- Managing venue availability and growing demand for court space.
- Referee recruitment and retention continues to be a challenge across the sector.
- Balancing workload and capacity among staff and volunteers as programs expand.
- Navigating changes in leadership and preparing for future strategic planning.

# GENERAL MANAGER'S REPORT

**Prepared By: Nick Stamatopoulos**  
**(formerly Operations Manager)**

## **Community & Culture**

- Continued emphasis on creating a welcoming, inclusive basketball community.
- Greater communication with families, teams, and stakeholders through regular newsletters, social media and other channels.
- Strengthened relationships with schools, local councils, and Basketball Victoria.

## **Looking Ahead**

As I step into the General Manager role, I'm excited by the direction we're heading. Key priorities for the coming year include:

- Developing a new strategic plan.
- Securing additional court space and training venues.
- Developing coach and referee pathways to support growth.
- Enhancing operational systems and workflows.
- Strengthening commercial partnerships and funding streams.

We are entering a new chapter, and I'm committed to building on the strong foundations that have been laid. Thank you to the staff, Board, volunteers, players, families, and wider basketball community for your ongoing support. I look forward to working with you all as we continue to grow BPBA and deliver great basketball experiences for all.

I would also like to acknowledge the leadership of Aaron Lothian, who served as General Manager during the 2023/24 financial year. Aaron's contributions played a key role in supporting the association's continued growth, and I thank him for his commitment to the BPBA community.

# BOARD MEMBERS



**Gary Thompson**  
**President**



**Tony Kane**  
**Vice President**



**Steve Anstis**  
**Treasurer**



**Sophie Harris**  
**Secretary**



**Garry Ellis**  
**General Member**



**Chad Ellis**  
**General Member**

# STAFF MEMBERS



**Aaron Lothian**  
**General Manager**



**Nick Stamatopoulos**  
**Operations Manager**



**Tim Sanderson**  
**Development & High Performance  
Manager**



**Tyrene Kane**  
**Competitions Manager**



**Darran Stones**  
**Referees Manager**



**Joy Anstis**  
**Canteen Manager**



**Charlotte Armstrong**  
**Admin Support**



**Courtney Strait**  
**Admin Support**

# DOMESTIC COMPETITION

Prepared By : Tyrene Kane

## Total Teams

Competition	Summer 2023/24	Winter 2024
Female - Junior	81	78
Female - Senior	14	15
Male - Junior	202	191
Male - Senior (Includes 21M)	51	46
Senior (Female & Male)	65	61
Junior (Female & Male)	293	269
Total	358	330

# DOMESTIC COMPETITION

Prepared By : Tyrene Kane

## Number of teams per division

Competitions	Summer 2023/24	Winter 2024
U10 Girls - Opals	5	6
U10 Girls - Gems	7	9
U10 Girls - Sapphires	5	4
U12 Girls - Div 1	5	7
U12 Girls - Div 2	10	7
U12 Girls - Div 3	9	7
U12 Girls - Div 4	7	10
U14 Girls - Div 1	-	10
U14 Girls - Div 1/2	9	-
U14 Girls - Div 2	-	6
U14 Girls - Div 3	7	-
U14 Girls - Div 4	6	-
U16 Girls - Div 1/2	11	-
U16 Girls - Div 1	-	7
U16 Girls - Div 2	-	5
Social Women - Div 1	6	5
Social Women - Div 2	8	5
Social Women - Div 3	-	5



# DOMESTIC COMPETITION

Prepared By : Tyrene Kane

## Number of teams per division

Competitions	Summer 2023/24	Winter 2024
U18 Boys - Div 1	7	6
U18 Boys - Div 2	9	6
U18 Boys - Div 3	7	8
U18 Boys - Div 4	8	-
U21 Men - Div 1	5	7
U21 Men - Div 2	9	-
Masters	8	9
U10 Boys - Boomers	4	7
U10 Boys - Emus	5	5
U10 Boys - Crocs	8	5
U10 Boys - Kangas	7	8
U10 Boys - Koalas	10	8
U10 Boys - Rookies	9	8
U12 Boys - Div 1	7	4
U12 Boys - Div 2	9	8
U12 Boys - Div 3	8	9
U12 Boys - Div 4	6	5
U12 Boys - Div 5	8	10
U12 Boys - Div 6	12	7
U12 Boys - Div 7	-	6

# DOMESTIC COMPETITION

Prepared By : Tyrene Kane

## Number of teams per division

Competitions	Summer 2023/24	Winter 2024
Men - Div 1	7	5
Men - Div 2	7	5
Men - Div 3	7	10
Men - Div 4	8	4
Men - Div 5	-	6
U14 Boys - Div 1/2	-	8
U14 Boys - Div 1	5	-
U14 Boys - Div 2	6	-
U14 Boys - Div 3	8	8
U14 Boys - Div 4	6	7
U14 Boys - Div 5	8	6
U14 Boys - Div 6	8	8
U14 Boys - Div 7	10	7
U16 Boys - Div 1	4	8
U16 Boys - Div 2	5	8
U16 Boys - Div 3	7	5
U16 Boys - Div 4	9	9
U16 Boys - Div 5	7	6
U16 Boys - Div 6	5	-

# DOMESTIC COMPETITION

Prepared By : Tyrene Kane

## Club Numbers

Club Name	Summer 2023/24	Winter 2024
CC Eagles	13	9
Barwon Heads Seagulls	45	35
Leopold Lakers	34	29
Peninsula Blitz	11	9
Ocean Grove Breakers	58	59
Wildcats	3	3
Pt Lonsdale	21	23

# DOMESTIC COMPETITION

Prepared By : Tyrene Kane

## Premiers and MVPs

	Summer 2023/24		Winter 2024	
Competition	Premiers	MVP's	Premiers	MVP's
U12 Girls - Div 1	Wildcats Blue	Isla Briggs	YMCA Flyers	Lucy Kattwinkel
U12 Girls - Div 2	Seagulls Roses	Mila Bacley	Seagulls Mystics	Cleo Thomas
U12 Girls - Div 3	Leopold Lakers Panthers	Azailea McBean	Seagulls Waves	Misha Fleet
U12 Girls - Div 4	OG Breakers Sparks	Kameryn Frew	Leopold Lakers Shine	Madalyn Burgess
U14 Girls - Div 1	Wildcats Blue	Evie Tabone	Thunder Chargers	Molly Brilliant
U14 Girls - Div 2	Wildcats Yellow	Ava Stonehouse	Lonnie Lizards	Greta Bell
U14 Girls - Div 3	OG Breakers Rockers	Chloe Sparks	-	-
U14 Girls - Div 4	Leopold Lakers Jaguars	Bailey Cribbes	-	-
U16 Girls - Div 1	OG Breakers Dreamers	Harlow McCallum	OG Breakers Diamonds	Ava Redman
U16 Girls - Div 2	Lonnie Dolphins	Lilah Murray	OG Breakers Chargers	Mae Pitfield
Social Women - Div 1	Pink Grovers	Courtney Bourke	Pink Grovers	Penny Beckworth
Social Women - Div 2	Dunkers	Tilly Anderson	Seagulls Funky Monkeys	Stella Sottile
Social Women - Div 3	-	-	Richmond Oilers	Jaymie Crook

# DOMESTIC COMPETITION

Prepared By : Tyrene Kane

## Premiers and MVPs

	Summer 2023/24		Winter 2024	
Competition	Premiers	MVP's	Premiers	MVP's
U18 Boys - Div 1	Lightening Strikers	Lachlan Morrow	Surf Warriors	Izack Guru
U18 Boys - Div 2	OG Breakers Hot Shots	Jackson Campbell	Air Nugs	Cody Williams
U18 Boys - Div 3	Air nugs	Hayden Eddy	Kelly Oubre Elite	Arian Collis-Zivojin
U18 Boys - Div 4	Infamous Igets	Brooklyn Hobbs	-	-
U21 Men - Div 1	Devils	Elijah-Ottosen I	Devils	Joshua Hunt
U21 Men - Div 2	Kinky Kittens	Kai Collis-Zivojin	-	-
Masters	Post-Game Warriors	Lincoln Beckworth	Buckets	Daniel Ferguson
U12 Boys - Div 1	Ocean Grove Tornadoes	James Kent	Tornadoes	James Kent
U12 Boys - Div 2	OG Rockets	Liam Warren	The Ballers	Lachie Collier
U12 Boys - Div 3	Seagulls Warriors	Augustus Hinch	Leopold Lakers Knights	Flynn Mullen
U12 Boys - Div 4	Leopold Lakers Knights	Charlie Rickard	Hawks	Jackson Restall
U12 Boys - Div 5	Saints Red	Hudson Kennelly	OG Breakers Hawks	Oliver Sparks
U12 Boys - Div 6	Lonnie Bunjil Ballers	Oli Talbot-Dunn	OG Breakers Saints	Noah McGowan
U12 Boys - Div 7	-	-	Lonnie Rip Tides	Kai Taylor

# DOMESTIC COMPETITION

Prepared By : Tyrene Kane

## Premiers and MVPs

	Summer 2023/24		Winter 2024	
Competition	Premiers	MVP's	Premiers	MVP's
Men - Div 1	Yacht Club	Ethan Ottosen-I	All My Fellas	Levi Rickard
Men - Div 2	Red Team	Jackson Smith	Carpark Beers	Andrew Luttrell
Men - Div 3	oogaz	Bailey Prato	Dale	Max Potter
Men - Div 4	ichpig	Neeson Hurst	The Imperials	Jackson de Jong
Men - Div 5	-	-	Dadbods	Harley Pearce
U14 Boys - Div 1	Lonny Rippers	Tom Robertson	Lonny Rippers	Tom Robertson
U14 Boys - Div 2	Shake and Fake	Jasper Kristapsons	Lightning Strikes	Buddy Guilford
U14 Boys - Div 3	OG Breakers Dragons	Carter Lacy	Bellarine Prime	Sunny Green
U14 Boys - Div 4	Seagulls Fire	Tom Bosworth	Leopold Lakers Rockets	Ethan Gallichan
U14 Boys - Div 5	Avengers	Samuel Boyd	CC Eagles Orange	Mason Kent
U14 Boys - Div 6	OG Breakers Heat	Liam Dixon	The Goats	Jack Illingworth
U14 Boys - Div 7	Blitz Yellow	Cruz Walsh	Blitz Blue	Carter Brown
U16 Boys - Div 1	Greasy Grovers	Tai Sendeckyj	Warriors	Ned Edwards
U16 Boys - Div 2	The Smurfs	Joshua Grant	The Bricklayers	Izak Peace
U16 Boys - Div 3	The Bricklayers	Izak Peace	OG Breakers Raptors	Angus Carr
U16 Boys - Div 4	Soup-A Stars	Lucian Joyce	Benchwarmers	Henry Collins
U16 Boys - Div 5	OG Breakers Chips N Gravy	Jayden Parker	Pink Panthers	Noah Jones
U16 Boys - Div 6	Pink Panthers	Noah Jones	-	-

# REFEREES

**Prepared By : Darran Stones**

- Working with 79 referees in total
- A grade and above 12
- B grade 8
- C grade 41
- Solo Apprentice 3
- Apprentice running with Mentors 16
- 3 of our referees have represented BPBA at Country Championships
- 1 has been accepted onto the VC panel for Friday nights
- 1 received a Grand Final U16 Girls game at Country Championships the only B grader to receive a Final
- 2 referee coaches have represented BPBA at Country Championships
- Have a pool of 13 referees that are refereeing VJBL on Friday night
- Just had a beginners course with 12 new referees attending and are now placed on the roster for the winter season
- Have a waiting list of 48 names wanting to do the next course, so we can choose the oldest once first

# BELLARINE STORM

**Prepared By : Tim Sanderson**

The 2023/24 season was excellent for our Storm teams. The season saw our youth league women win a championship, the senior women make the preliminary final in the BigV State Championship division and 4 VJBL teams also taste championship glory. We also won a spate of awards at the BigV awards night recognising this season. On top of this we were recognised as VJBL's medium association of the year for the 2023 season presented at the VJBL AGM.

**High Performance Stream**

**VJBL**

Our VJBL teams had another successful season with 4 teams claiming championships and 10 qualifying for their respective VJBL finals series. Our championship teams were the u14 boys 5, u16 girls 1, u18 girls 1 and the u20 boys. Our girls teams had a particularly successful year with 5 out of the 7 teams making finals including all four of our 1st teams two of which won their leagues.

In terms of team numbers we had 15 boys teams participate in the 23/24 season and 7 girls teams. The total of 22 teams was the maximum allowed by VJBL based on the number of available courts we have to play on a Friday night. The boys team numbers were up 2 from the 22/23 season and girls teams numbers identical at 7 with 1 extra u16 girls team and 1 less u14 girls team compared to 2022/23.

Table 1 below shows the breakdown of teams we entered in the 23/24 season.



# BELLARINE STORM

Prepared By : Tim Sanderson

Age Groups	Boys Teams	Girls Teams
U12	4	2
U14	5	2
U16	3	2
U18	2	1
U20	1	0
Total	15	7

Table 1. 2023/24 VJBL Teams by Age/Gender

First Team Age Group	Boys division played	Girls division played
U12	VJL 2	VJL 2
U14	VJL 4	VJL 3
U16	VJL 2	VJL 6
U18	VJL 6	VJL 3
U20	VJL 4	No Team

Table 2. First Team divisions played 23/24 season

# BELLARINE STORM

**Prepared By : Tim Sanderson**

Our u12 teams both played in the same divisions as the 22/23 season as did our u16 boys. The u14 girls played 2 divisions higher compared to 22/23 while all other 1st teams were 1 to 2 divisions lower. Important to remember with data compared to previous year that it's a different cohort of players.

<b>Athlete Development</b>	
<b>U12 Jamboree Selections</b>	6 (2 male, 4 female)
<b>U14 Academy Selections</b>	12 (8 male, 4 female)
<b>ACJBC/SCC selections (Country/Metro Challenge in 21/22)</b>	4 (3 male, 1 female)
<b>SDP Selections</b>	1 (1 male)

Table 3. Individual Athlete Achievement Summary 23/24

Our u12 Jamboree selections had 2 less boys players compared to 2022/23 with the girls the same. For u14 academy/FDP selections we had an extra 4 boys players compared to the previous season taking our total up to 12. There was also an additional 1 male player and 1 female players who were selected to the Country Cup or Southern Cross Challenge. SDP wise we just had the 1 athlete in the program in 23/24.

# BELLARINE STORM

**Prepared By : Tim Sanderson**

## **Coach Development**

In the 2023/24 season we again held regular coach development meetings both on the court learning and strategic planning meetings. These were well attended by our committed group of junior coaches. The u12 age groups continued with their strategy of training together and the u14 boys also took on this strategy for parts of their sessions to ensure all players were on the same page with their learning of game strategy. We altered our club game style slightly and provided all coaches with a curriculum to coach in the 23/24 season. This outlined all key skills and concepts we wanted our athletes to learn across each group with drill diagrams to support.

Our association once hosted a club level coaching course for our coaches, both rep and domestic, to gain their accreditations through Basketball Victoria. For VJBL and BigV competition these accreditation levels are mandatory to be a Head Coach in these leagues.

## **Storm Academy**

The Storm academy for the U12 and U14 players returned for terms 2 and 3. These sessions were held on a Tuesday afternoon and focussed on skill development of our younger athletes. Our Storm coaches who volunteered their time to assist me were excellent in helping our young athletes progress their games.

## **BigV**

The 2024 BigV season was outstanding for our club. Having finished 5th in a tight regular season our youth league women ran the tables in finals to break their hoodoo and win the first women's BigV championship for our club. Having gone through the previous 2 tough grand final losses the girls did an outstanding job to win 4 finals including the grand final on the road for the title. Our senior women made the step up to the State Championship division for the first time and aced the test. We finished second with an 18-4 record and made a preliminary final in our first season in this league. With a strong lineup this team could be contending for a few seasons.

# BELLARINE STORM

**Prepared By : Tim Sanderson**

For our men's team the State Championship men improved on their 3-18 2023 record to finish 11-11 and in 2024 and narrowly miss finals. There were a number of close games that if a few things had of gone our way and we could have stayed healthy would have led to a finals birth. The youth league men battled hard all year finishing with a 5-17 record. Pleasingly Mitch Smith and Ben Walters both stepped up and made their senior debuts out of the youth league side in 2024.

A number of our senior players had incredible individual years and were rewarded with awards at the BigV league awards night. A full list of award winners is below.

Kavione Green - MVP (State Champ Men)  
Kavione Green - All Star 5 (State Champ Men)  
Kavione Green - Defensive Player of the Year (State Champ Men)  
Bridgette Rettstatt - All Star 5 (State Champ Women)  
Bridgette Rettstatt - Defensive Player of the Year (State Champ Women)  
Courtney Strait - All Star 5 (State Champ Women)  
Tim Sanderson - Coach of the Year (State Champ Women)  
Lucy Howard - All Star 5 (Youth League 2 Women)  
Summer Field - Defensive Player of the Year (Youth League 2 Women)  
Piper Copeland - Golden Hands (Youth League 2 Women)

# TREASURER'S REPORT

**Prepared By : Steve Anstis**

I am pleased to present the financial report for the Bellarine Peninsula Basketball Association Inc. for the year ending 30 June 2024.

The association finished the financial year with a net loss of \$9,616, an improvement from the previous year's loss of \$53,575. While we saw a continued increase in participation and overall revenue, rising costs across wages, referees, and venue hire contributed to the result.

Total income rose by approximately 20%, with growth across game fees, registration, and canteen sales. Expenses increased in line with this growth, particularly in areas required to deliver our expanding programs and services.

The association's cash position decreased compared to 2023, primarily due to the purchase of F45 Drysdale in March 2024, a strategic investment in our long-term infrastructure. Despite this, the association remains in a stable financial position with net assets of over \$103,000.

I would like to thank the Board, staff, and community for their continued support and commitment to ensuring the financial sustainability of the association.



**STS**  
ACCOUNTING  
GROUP

Surfcoast Taxation Services Pty Ltd

ACN 097 406 472

Certified Practicing Accountants

## INDEPENDENT AUDITOR'S REPORT

To the members of Bellarine Peninsula Basketball Association Inc

### Report on the Audit of the Financial Report

#### *Opinion*

I have audited the accompanying financial report, being a special purpose financial report of the Bellarine Peninsula Basketball Association., which comprises the Balance Sheet, Profit & Loss and Notes to the Financial Statements for the financial year ended 30 June, 2024.

#### *Basis for Qualification*

As is common for organizations of this type, it is not practicable for the Bellarine Peninsula Basketball Association Inc to maintain an effective system of internal control over monies received until its initial entry in the accounting records. Accordingly, my audit in relation to cash receipts was limited to amounts recorded.

#### *Auditor's Qualified Opinion*

In my opinion, subject to the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report of the Bellarine Peninsula Basketball Association Inc presents a true and fair view of the results of the Bellarine Peninsula Basketball Association operations and cash flows for the year ended 30 June , 2024 and its financial position as at that date in accordance with the accounting policies described in Note 1 to the accounts.

#### *Basis for opinion*

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the entity in accordance with the *Associations Incorporation Reform Act 2012 (Vic)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

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### ***Emphasis of Matter - Basis of Accounting***

Without modifying my opinion, I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Committee's financial reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)*. As a result, the financial report may not be suitable for another purpose.

### ***Responsibility of the Board of Management for the Financial Report***

The Committee of Management responsible for the preparation and fair presentation of the financial report in accordance with the requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and for such internal control as the Committee members determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, the directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board members either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

The Committee of Management is responsible for overseeing the Club's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Report***

My objective is to obtain reasonable assurance about whether the financial report, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that audits conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our [my] opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

A handwritten signature in black ink, appearing to read 'M Leigh'.

**Margaret Leigh, CPA**

**STS Accounting Group**

Dated: 28<sup>th</sup> February 2025



# Profit and Loss

## Bellarine Peninsula Basketball Assoc Inc For the year ended 30 June 2024

	2024	2023
<strong>Trading Income</strong>		
Aussie Hoops	16,124.53	20,945.98
Big V Income	19,637.92	4,795.46
Canteen Income	95,600.79	66,734.76
Fines	2,412.79	2,856.38
Fundraising	9,881.76	31.82
Game Fees	1,832.07	2,363.64
Game Fees (CC)	68,058.24	53,340.63
Game Fees (DRYS)	372,996.78	324,581.61
Game Fees (OG)	108,080.15	87,539.83
Game Fees (Other)	615.45	1,022.73
Game Fees (STIG)	99,496.88	81,949.49
Game Fees (Storm)	54,079.08	47,272.73
Grants	977.27	2,188.00
Holiday Programs	26,949.63	43,939.18
Management Fees	5,454.55	-
Merchandise	26,152.25	28,673.73
Referees	2,181.30	2,185.48
Registration	264,755.03	203,983.29
School Programs	8,371.84	11,981.84
Sponsorship/Advertising	10,739.09	4,169.10
Storm Program	118,500.01	93,986.96
Training & Development	8,321.06	14,194.92
Venue Hire	5,237.96	2,764.75
<strong>Total Trading Income</strong>	<strong>1,326,456.43</strong>	<strong>1,101,502.31</strong>
<strong>Cost of Sales</strong>		
Closing Stock	(24,885.55)	(32,765.18)
Opening Stock	32,765.18	31,243.30
<strong>Total Cost of Sales</strong>	<strong>7,879.63</strong>	<strong>(1,521.88)</strong>
<strong>Gross Profit</strong>	<strong>1,318,576.80</strong>	<strong>1,103,024.19</strong>
<strong>Other Income</strong>		
Interest Income	6.66	290.95
Other Revenue	-	1,143.38
<strong>Total Other Income</strong>	<strong>6.66</strong>	<strong>1,434.33</strong>
<strong>Operating Expenses</strong>		
Accounting Fees	3,827.27	4,109.09
Advertising & Promotion	1,916.64	-
Aussie Hoops Expenses	-	3,746.36
Bank Fees	1,385.31	1,228.42

	2024	2023
Big V Expenses	83,232.29	58,704.75
Canteen Equipment	135.45	114.90
Canteen Purchases	40,768.77	31,980.80
Canteen Sundries	182.73	135.45
Cleaning & Laundry	150.95	31.82
Communication	23,674.09	12,730.84
Competition Expenses	25,926.67	24,656.19
Customer Service	30,174.75	24,952.71
Depreciation	3,972.93	3,211.25
Donations	59.00	342.00
Entertainment	2,160.79	1,855.25
Fundraising & Events Expenses	5,290.20	-
Glory League	10,000.00	25,000.00
Merchandise Expenses	52,226.91	41,788.62
Office & Computer Expenses	8,490.35	31,922.59
Postage	201.77	348.82
Printing & Stationery	3,248.42	3,221.40
Referees Payments	264,766.28	227,636.76
Registration (BVCC)	892.10	-
Rent - Barwon Heads	653.41	1,107.96
Rent - Bellarine	47,500.45	42,500.00
Rent - BPBA Office	32,792.20	28,016.54
Rent - Christian College	20,643.18	16,512.73
Rent - Ocean Grove	5,730.91	25,818.19
Rent - Other	23,588.43	28,213.81
Rent - St Ignatius	33,045.45	22,479.55
Repairs and Maintenance	1,081.27	6,353.63
Square Fees	11,328.84	7,650.68
Storm Program Expenses	44,387.84	39,455.57
Stripe Fee	101.66	48.07
Stripe Fees (no GST)	322.59	-
Subscriptions Xero	1,129.10	936.36
Sundry Expenses	790.26	816.68
Superannuation	47,223.85	36,436.38
Teammo Fees	9,109.03	7,022.03
Training & Development Expenses	38,236.55	30,536.09
Travel expenses	19,650.45	17,798.39
Wages and Salaries	425,292.00	347,016.20
Website	540.00	-
Workcover Insurance	2,368.72	1,596.45
<b>Total Operating Expenses</b>	<b>1,328,199.86</b>	<b>1,158,033.33</b>
<b>Net Profit</b>	<b>(9,616.40)</b>	<b>(53,574.81)</b>

# Balance Sheet

## Bellarine Peninsula Basketball Assoc Inc As at 30 June 2024

	30 JUNE 2024	30 JUNE 2023
<b>Assets</b>		
<b>Bank</b>		
BAS/Super	4,078.39	77,627.73
Cheque Account	12,033.32	30,354.33
Petty Cash	158.41	686.88
<b>Total Bank</b>	<b>16,270.12</b>	<b>108,668.94</b>
<b>Current Assets</b>		
Accounts Receivable (System Account)	17,431.00	6,329.00
Stock on Hand	24,885.55	32,765.18
<b>Total Current Assets</b>	<b>42,316.55</b>	<b>39,094.18</b>
<b>Fixed Assets</b>		
Furniture and Fixtures	11,432.32	11,432.32
Less Accumulated Depreciation on Furniture and Fixtures	(9,894.34)	(9,235.29)
Less Accumulated Depreciation on Motor Vehicles	(6,281.05)	(3,820.65)
Less Accumulated Depreciation on Plant & Equipment	(28,058.79)	(27,205.31)
Motor Vehicles	32,545.45	16,636.36
Plant & Equipment	30,050.00	30,050.00
<b>Total Fixed Assets</b>	<b>29,793.59</b>	<b>17,857.43</b>
<b>Total Assets</b>	<b>88,380.26</b>	<b>165,620.55</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable(System Account)	63,423.32	26,041.31
GST	22,834.14	15,577.26
Integrated Client Account	11,244.00	(287.37)
PAYG Withholdings Payable	9,005.92	7,903.92
Superannuation Payable	15,925.73	3,050.76
Wages Payable - Payroll	1,653.08	41.84
<b>Total Current Liabilities</b>	<b>124,086.19</b>	<b>52,327.72</b>
<b>Non-current Liabilities</b>		
Loan - F45 Drysdale	(143,093.27)	-
Square Loan PAS	3,710.91	-
<b>Total Non-current Liabilities</b>	<b>(139,382.36)</b>	<b>-</b>
<b>Total Liabilities</b>	<b>(15,296.17)</b>	<b>52,327.72</b>
<b>Net Assets</b>	<b>103,676.43</b>	<b>113,292.83</b>
<b>Equity</b>		
Current Year Earnings	(9,616.40)	(53,574.81)
Retained Earnings	113,292.83	166,867.64
<b>Total Equity</b>	<b>103,676.43</b>	<b>113,292.83</b>

